4. REPORTS

c) Review of Reserve, Surplus and Deferred Revenue Accounts

1. THAT the Committee of the Whole recommend that Council bring forward a Reserves Funds, Surpluses & Deferred Revenue Policy for Council's consideration, which includes the rationale and bases for all the District of Lantzville's Reserve, Surplus and Deferred Revenue accounts including minimal and optimal monetary levels, as applicable, for each.

2. THAT the Committee of the Whole recommend that Council establish a General Capital Reserve Fund bylaw to be brought forward for Council's consideration.

3. THAT the Committee of the Whole recommend that Council establish a Financial Stabilization Reserve Fund bylaw to be brought forward for Council's consideration.

4. THAT the Committee of the Whole recommend that Council establish a Legal & Insurance Reserve Fund bylaw to be brought forward for Council's consideration.

5. THAT the Committee of the Whole recommend that Council establish an Information Systems Reserve Fund bylaw to be brought forward for Council's consideration.

6. THAT the Committee of the Whole recommend that Council discontinue the Lantzville Winter Road Maintenance Operating Reserve Fund (Reserve Account) with the monetary balance in the Reserve being transferred to the Financial Stabilization Reserve Fund, once adopted.

7. THAT the Committee of the Whole recommend that Council request staff to bring forward a report to rationalize the intent or purpose of the Tax Stabilization Reserve (Reserve Account), and to seek Council's guidance as to next steps related to this Reserve.

8. THAT the Committee of the Whole recommend that Council discontinue the One Time Projects Reserve (Reserve Account) with the monetary balance in the One Time Projects Reserve being transferred to the Financial Stabilization Reserve Fund, once adopted.

9. THAT the Committee of the Whole recommend that Council repeal the Accumulated General Operating Surplus Reserve Fund bylaw.

10. THAT the Committee of the Whole recommend that Council establish a Transportation Infrastructure Reserve Fund bylaw to be brought forward for Council's consideration.

11. THAT the Committee of the Whole recommend that Council transfer the Roads Infrastructure Capital Reserve balance to the Transportation Infrastructure Reserve Fund, once adopted; AND FURTHER, THAT the Road Infrastructure Capital Reserve bylaw be repealed.

12. THAT the Committee of the Whole recommend that Council transfer the Municipal Facilities Life Cycle Reserve balance to the General Capital Reserve Fund, once adopted; AND FURTHER, THAT that the Municipal Facilities Life Cycle Reserve bylaw be repealed.

13. THAT the Committee of the Whole recommend that Council transfer the Administration Capital Equipment Reserve balance to the General Capital Reserve Fund, once established; AND FURTHER, THAT the Administration Capital Equipment Reserve bylaw be repealed.

14. THAT the Committee of the Whole recommend that Council establish a Vehicle and Equipment Reserve Fund bylaw to be brought forward for Council's consideration.

15. THAT the Committee of the Whole recommend that Council transfer the Public Works Vehicle and Capital Equipment balance to the Vehicle and Equipment Reserve Fund, once adopted; AND FURTHER, THAT that the Public Works Vehicle and Capital Equipment Reserve establishment bylaw be repealed.

16. THAT the Committee of the Whole recommend that Council transfer the Fire Department Vehicle and Capital Equipment balance to the Vehicle and Equipment Reserve; once adopted; AND FURTHER, THAT that the Fire Department Vehicle and Capital Equipment Reserve bylaw be repealed.

17. THAT the Committee of the Whole recommend that Council establish a Land Sale Reserve Fund bylaw to be brought forward for Council's consideration, pursuant to the requirement for such a Reserve in the *Community Charter*; AND FURTHER, THAT that any monies received from the sale of land and improvements to date, including estimated earnings thereon, be transferred into this Reserve Fund.

18. THAT the Committee of the Whole recommend that Council establish a Park Land Acquisition Reserve Fund bylaw to be brought forward for Council's consideration, pursuant to the requirement for such a Reserve in the Community Charter, and that any monies received for parkland to date, including estimated earnings thereon, as per the Community Charter, be transferred into this Reserve Fund.

19. THAT the Committee of the Whole recommend that Council update the terms for the Property Acquisition Reserve Fund bylaw.

20. THAT the Committee of the Whole recommend that Council transfer the monies in the Parkland Capital Reserve Fund to the Parkland Capital Infrastructure Reserve fund.

21. THAT the Committee of the Whole recommend that Council update the Parkland Capital Infrastructure Reserve Fund bylaw to establish that specific, annual monetary contributions are not specified and additionally that it should include the allocation of annual interest in the earnings from the Parkland Development Cost Charge (DCC) account.

22. THAT the Committee of the Whole recommend that Council repeal the Sewer Infrastructure Capital Equipment bylaw; AND FURTHER, THAT a new bylaw titled "Sewer Capital Reserve Fund" be brought forward for Council's consideration.

23. THAT the Committee of the Whole recommend that Council transfer the Phase III Sanitary Sewer Collection System Debt Reserve Fund balance to the Sewer Capital Reserve Fund, once adopted; AND FURTHER, THAT the Phase III Sanitary Sewer Collection System Debt Reserve bylaw be repealed.

24. THAT the Committee of the Whole recommend that Council repeal the Water Infrastructure Capital Equipment Reserve bylaw; AND FURTHER, THAT a new bylaw titled "Water Capital Reserve Fund" be brought forward for Council's consideration.

25. THAT the Committee of the Whole recommend that Council transfer the portion of funds in the District of Lantzville / Nanaimo Water Agreement, Lower Lantzville (Lower Pressure Zone) and Non-Agreement Committed Water Connection Reserve received to date for the water distribution system (the $292.71 portion of $5,915.26 connection fee), including estimated earnings thereon, to the Water Capital Reserve Fund, once adopted; AND FURTHER, THAT the District of Lantzville / Nanaimo Water Agreement, Lower Lantzville (Lower Pressure Zone) and Non-Agreement Committed Water Connection Reserve bylaw be repealed; AND FURTHER, THAT a new Reserve titled "District of Lantzville/City of Nanaimo Water Expansion Reserve Fund" bylaw be brought forward for Council's consideration.

26. THAT the Committee of the Whole recommend that Council repeal the Community Water Expansion Reserve bylaw; AND FURTHER, THAT a similarly named establishment bylaw, with updated terms, be brought forward for Council's consideration.

27. THAT the Committee of the Whole recommend that Council bring forward for Council's consideration a Reserve Fund bylaw regarding Community Amenity Contributions; AND FUTHER, THAT the District's Community Amenity Contributions policy be reviewed in light of new provincial legislation for Amenity Cost Charges (ACCs).

28. THAT the Committee of the Whole recommend that Council bring forward for Council's consideration a Community Works Funds Reserve bylaw.