



District of Lantzville

Incorporated June 2003

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MEDIA RELEASE

For Immediate Release

Foothills Developer Transfers Parkland to District of Lantzville

Lantzville, BC – The District of Lantzville is pleased to announce that Lone Tree Properties Ltd. has transferred 296 hectares (732 acres) of parkland to the District as a condition of the first phase of the Foothills development.

The land, valued at \$4.4 million, is located in Upper Lantzville, along our southern boundary and has spectacular views of Lantzville, the Salish Sea and beyond to the Coastal mountains.

This new parkland represents nearly 11 percent of Lantzville's total land base and contains a number of environmentally sensitive areas, viewpoints and unsanctioned trails. By comparison for size, Stanley Park in Vancouver is 405 hectares (1,001 acres) in area.

The Foothills was rezoned for development in 2007, but the Foothills parkland has been envisioned long before that. The new parkland is consistent with the District's 2008 Parks, Trails and Recreation Plan and the 2010 Trails and Journeyways Strategy and before 2003, the Foothills to Foreshore Plan of the Regional District of Nanaimo and the Lantzville Improvement District. These plans support the goal to preserve public access and Lantzville's green backdrop, and to coordinate trails in the Lantzville Foothills with neighbouring trail networks.

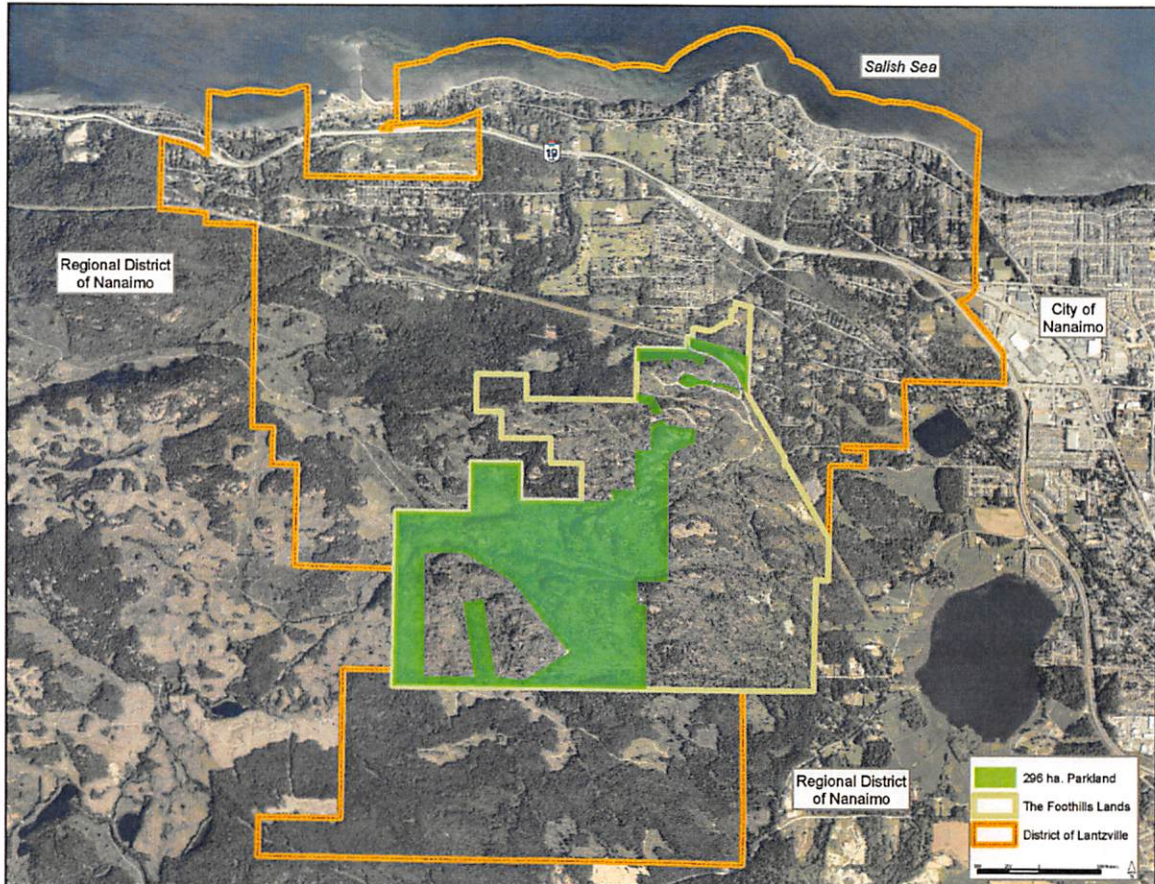
"This acquisition will complement the natural and recreational opportunities in Lantzville and given its size, will become a significant outdoor recreation asset benefitting the whole region." said Mayor Mark Swain. He added, "It will preserve the cultural value of this area, protect a wide variety of plants and animals, and contribute to the protection of green space."

Negotiations have already begun on future phases of the Foothills development that will result in further significant community benefits and amenities.

See page 2 for a Location Map.

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LOCATION MAP



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Contact: Ronald Campbell, Chief Administrative Officer
250.933.8080 or ronaldcampbell@lantzville.ca