

**District of Lantzville**

**SCIF Reporting to for Grant Funds Received in 2012**

**Strategic Community Investment Funds Plan and Progress Report**

**(1) SCI Funds received or anticipated:** *per the SCI Funds Agreement*

<b>Strategic Community Investment Funds</b>	<b>Use</b>	<b>Date</b>	<b>Amount</b>
SC Grants	Local government services	March 2012	\$249,265
		June 2012	\$374,729
		March 2013	\$83,088
		June 2013	\$208,552
		June 2014	\$291,640

**(2) SCI Funds intended use, performance targets and progress made:**

**Small Community SCI Funds**

<b>Intended Use</b>	<b>Performance Targets</b>	<b>Progress made in reporting period (by June 30, 2013)</b>
Use funding to support local government services to avoid significant tax rate increases.	Minimize tax rate increases.	<p><b>Moderate tax rate increase of 2% was needed due to general economic circumstances, although these were less than would be needed without SCI funds.</b></p> <p><b>A portion of the SCIF funds were also put aside to fund municipal services in 2013 and 2014 when the SCIF amount anticipated is lower than the 2012 grant.</b></p>

**(3) Report Date:**                     **March 8, 2013**