

**DISTRICT OF LANTZVILLE
BYLAW NO. 17 – 2004**

A BYLAW TO ESTABLISH A PEBBLE BEACH SANITARY SEWER UTILITY RESERVE FUND

WHEREAS Section 188 of the *Community Charter* permits a Council to establish a reserve fund for a specified purpose;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled hereby enacts as follows:

Citation

1. This bylaw may be cited for all purposes as “Pebble Beach Sanitary Sewer Utility Reserve Fund Bylaw No. 17 - 2004”.

Reserve Fund

1. There shall be and is hereby established a reserve fund pursuant to Section 188 of the *Community Charter* to be known as the “Pebble Beach Sanitary Sewer Utility Reserve Fund”.
2. Money from current revenue or, as available, from general revenue surplus, or as otherwise provided in the *Community Charter*, may be paid into this reserve fund.
3. Money set aside, and interest earned on it, may only be used for construction, upgrading, replacement or renewal of the community septic system infrastructure.

READ AS AMENDED A FIRST TIME this 9th day of February 2004.

READ A SECOND TIME this 9th day of February 2004.

READ A THIRD TIME this 9th day of February 2004.

RECONSIDERED AND FINALLY ADOPTED this 23rd day of February 2004.

Mayor

Corporate Administrator

I hereby certify that the above is a true and correct copy of “Pebble Beach Sanitary Sewer Utility Reserve Fund Bylaw No. 17 – 2004” as adopted by Council of the District of Lantzville on the 23rd day of February 2004.

Corporate Administrator