

**DISTRICT OF LANTZVILLE
BYLAW NO. 323**

**A BYLAW TO ESTABLISH A COMMUNITY
WATER SYSTEM EXPANSION RESERVE FUND**

WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “District of Lantzville Community Water System Expansion Reserve Fund Bylaw No. 323, 2022”.
2. That a reserve fund be hereby established under the provisions of Section 188 of the *Community Charter* to be known as the “Community Water System Expansion Reserve Fund”.
3. Annually by December 31st the District of Lantzville Council will deposit a minimum of \$5,000 to this reserve and may also from time to time deposit additional funds to this reserve.
4. Funds from this reserve and interest earned on it must only be used for expenditures related to the expansion of the Lantzville Water System.

READ A FIRST TIME this 7th day of September, 2022.

READ A SECOND TIME this 7th day of September, 2022.

READ A THIRD TIME this 7th day of September, 2022.

ADOPTED this 21st day of September 2022.

ORIGINAL SIGNED

Mark Swain,
Mayor

ORIGINAL SIGNED

Trudy Coates,
Director of Corporate Administration