

**DISTRICT OF LANTZVILLE
BYLAW NO. 142, 2017**

**A BYLAW TO AUTHORIZE THE EXPENDITURE OF FUNDS FROM THE
HIGHWAYS DEVELOPMENT COST CHARGE RESERVE FUND**

WHEREAS the Council of the District of Lantzville established a Development Cost Charge Reserve Funds Bylaw, under Bylaw No. 52, on the 16th day of April 2007;

AND WHEREAS there is a balance of Ninety-Six Thousand, Three Hundred and Ninety Dollars (\$96,390) in the DCC Reserve Fund (Highways) as of January 1, 2016;

AND WHEREAS the monies in the said fund together with any interest thereon will be used only for a capital expenditure for the purposes for which the fund was created;

AND WHEREAS it is deemed desirable to expend the sum of Fifty-Six Thousand, Eight Hundred and Sixty-Two (\$56,862) dollars from the DCC Reserve Funds (Highways) for the work on Manhattan / Bayview Park Drive Road Replacement;

NOW THEREFORE BE IT RESOLVED that the Council of the District of Lantzville in open meeting assembled enacts as follows:

1. The sum of Fifty-Six Thousand, Eight Hundred and Sixty-Two (\$56,862) dollars is hereby appropriated from the Development Cost Charge Reserve Fund (Highways) for work on Manhattan / Bayview Park Drive Road Replacement.
2. Any unspent monies shall be returned to the Development Cost Charge Reserve Fund.
3. This bylaw may be cited for all purposes as the "District of Lantzville Development Cost Charge Reserve Fund Expenditure Bylaw No. 142, 2017".

READ A FIRST TIME this 27th day of March, 2017.

READ A SECOND TIME this 27th day of March, 2017.

READ A THIRD TIME this 27th day of March, 2017.

ADOPTED this 10th day of April, 2017.

ORIGINAL SIGNED

ORIGINAL SIGNED

Mayor

Director of Corporate Administration