

**DISTRICT OF LANTZVILLE  
BYLAW NO. 102**

**A BYLAW TO ESTABLISH A RESERVE FUND FOR CORPORATE CARBON NEUTRAL  
INITIATIVES**

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**WHEREAS** section 188 of the *Community Charter* permits a Council to establish a reserve fund for a specified purpose;

**AND WHEREAS** the District of Lantzville is a signatory to the BC Climate Action Charter which includes the commitment to develop strategies and take actions to achieving carbon neutral operations;

**AND WHEREAS** the District of Lantzville, in a signed Memorandum of Agreement with the Regional District of Nanaimo, City of Nanaimo, City of Parksville, and Town of Qualicum Beach, has agreed to establish a statutory reserve fund for the purpose of investing in regional emission reduction projects;

**NOW THEREFORE** the Municipal Council of the District of Lantzville in open meeting assembled hereby enacts as follows:

**Citation**

1. This bylaw may be cited for all purposes as "District of Lantzville Carbon Neutral Initiatives Reserve Fund Bylaw No. 102, 2012".

**Reserve Fund**

1. There shall be and is hereby established a reserve fund pursuant to Section 188 of the *Community Charter* to be known as the "Carbon Neutral Initiatives Reserve Fund".
2. Amounts included in the annual budget for the purpose of undertaking carbon neutral initiatives, or as otherwise provided in the *Community Charter*, may from time to time be paid into this reserve fund.
3. The money set aside may be invested in a manner provided by the *Community Charter* until its use is required.
4. Money in the reserve fund shall be used for the purpose of investing in regional emission reduction initiatives that contribute to corporate carbon neutral operations.

**READ A FIRST TIME** this 22<sup>nd</sup> day of October, 2012.

**READ A SECOND TIME** this 22<sup>nd</sup> day of October, 2012.

**READ A THIRD TIME** this 22<sup>nd</sup> day of October, 2012.

**RECONSIDERED AND FINALLY ADOPTED** this 19<sup>th</sup> day of November, 2012.

*ORIGINAL SIGNED*

*ORIGINAL SIGNED*

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Mayor

\_\_\_\_\_  
Corporate Administrator

I hereby certify that the above is a true and correct copy of "Carbon Neutral Initiatives Reserve Fund Bylaw No. 102, 2012", as adopted by Council of the District of Lantzville on the 19<sup>th</sup> day of November, 2012.