

**DISTRICT OF LANTZVILLE
BYLAW NO. 197**

A BYLAW TO REALLOCATE RESERVE FUNDS

WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “District of Lantzville Reserve Fund Reallocation (Facilities) Bylaw No. 197, 2019”.
2. That a reserve fund reallocation be hereby established under the provisions of Section 188 of the *Community Charter* to be known as the “Reserve Fund Reallocation (Facilities)”.
3. The following bylaws shall have opening balances as follows:

| | <u>Opening Balance</u> |
|---|----------------------------|
| (a) Community Use Building “A” (Costin Hall) Life Cycle Reserve Fund Bylaw No. 193, 2019. | \$269,110.48 |
| (b) Community Use Building “B” (Former Church) Life Cycle Reserve Fund Bylaw No. 194, 2019. | \$265,782.89 |
| (c) Municipal Hall Life Cycle Reserve Fund Bylaw No. 195, 2019. | \$119,127.76 |
| (d) Fire Hall Life Cycle Reserve Fund Bylaw No. 196, 2019. | \$672,899.46 |

READ A FIRST TIME this 6th day of May, 2019.

READ A SECOND TIME this 6th day of May, 2019.

READ A THIRD TIME this 6th day of May, 2019.

ADOPTED this 27th day of May, 2019.

ORIGINAL SIGNED

Mark Swain, Mayor

ORIGINAL SIGNED

Trudy Coates,
Director of Corporate Administration