

**DISTRICT OF LANTZVILLE
BYLAW NO. 194**

**A BYLAW TO ESTABLISH A COMMUNITY USE BUILDING “B”
(FORMER CHURCH) LIFE CYCLE RESERVE FUND**

WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “District of Lantzville Community Use Building “B” (Former Church) Life Cycle Reserve Fund Bylaw No. 194, 2019”.
2. That a reserve fund be hereby established under the provisions of Section 188 of the *Community Charter* to be known as the “Community Use Building “B” (Former Church) Life Cycle Reserve Fund”.
3. Annually the District of Lantzville Council will deposit a minimum of \$21,000 to this reserve and may also from time to time deposit additional funds to this reserve.
4. Funds in this reserve fund, and the interest earned on it, must only be used for upgrades and replacement of the Community Use Building “B”.

READ A FIRST TIME this 6th day of May, 2019.

READ A SECOND TIME this 6th day of May, 2019.

READ A THIRD TIME this 6th day of May, 2019.

ADOPTED this 27th day of May, 2019.

ORIGINAL SIGNED

Mark Swain, Mayor

ORIGINAL SIGNED

Trudy Coates,
Director of Corporate Administration