

**DISTRICT OF LANTZVILLE
BYLAW NO. 129, 2016**

**A BYLAW AUTHORIZING THE DISTRICT OF LANTZVILLE TO TRANSFER
THE WATER ASSET REPLACEMENT RESERVE FUND TO THE
WATERWORKS REPLACEMENT RESERVE FUND**

WHEREAS the District of Lantzville considers the function of the Water Asset Replacement Reserve Fund to be the same as that as the Waterworks Replacement Reserve Fund; and,

WHEREAS Section 189 (4) of the *Community Charter* authorizes Council to permanently transfer all or part of the amount of a reserve fund established for a capital purpose to another reserve fund establish for a capital purpose; and,

WHEREAS the District of Lantzville will transfer the funds from the Water Asset Replacement Reserve Fund, which it considers to be a reserve fund established for a capital purpose into the Waterworks Replacement Reserve Fund, which it also considers to be a reserve fund established for a capital purpose;

THEREFORE the Council of the District of Lantzville in open meeting assembled, enacts as follows:

1. Funds in the Water Asset Replacement Reserve Fund, in the amount of \$137,542.87 at July 25, 2016, plus any interest owing, will be permanently transferred to the Waterworks Replacement Reserve Fund.
2. This Bylaw may be cited for all purposes as “District of Lantzville Water Asset Replacement Reserve Fund Transferring Bylaw No. 129, 2016”

READ A FIRST TIME this 25th day of July, 2016

READ A SECOND TIME this 25th day of July, 2016

READ A THIRD TIME this 25th day of July, 2016

ADOPTED this 12th day of September, 2016

ORIGINAL SIGNED

Mayor

ORIGINAL SIGNED

Director of Corporate Administration