

**DISTRICT OF LANTZVILLE
BYLAW NO. 236
A BYLAW TO ESTABLISH A
PUBLIC WORKS FACILITY RESERVE FUND BYLAW**

WHEREAS Section 188 of the *Community Charter* authorizes Council to establish a reserve fund for a specific purpose and direct that money be placed to the credit of the reserve fund;

NOW THEREFORE the District of Lantzville Council in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “District of Lantzville Public Works Facility Reserve Fund Bylaw No. 236, 2020”.
2. That a reserve fund be hereby established under the provisions of Section 188 of the *Community Charter* to be known as the “Public Works Facility Reserve Fund”.
3. Annually, all community amenity financial contributions as a result of development which will require increased public works resources and are specifically identified for a public works facility shall be deposited in this reserve.
4. Money from current revenue or as available from general revenue surplus may be paid into this reserve fund as directed by Council.
5. Funds in this reserve and interest earned on it may only be used for the construction of a public works facility, outbuildings and land improvements as directed by Council and may not be used for any other purpose.

READ A FIRST TIME this 27th day of April, 2020.

READ A SECOND TIME this 27th day of April, 2020.

READ A THIRD TIME this 27th day of April, 2020.

ADOPTED this 27th day of April, 2020.

ORIGINAL SIGNED

Mayor

ORIGINAL SIGNED

Director of Corporate Administration