

**DISTRICT OF LANTZVILLE  
BYLAW NO. 211**

**A BYLAW TO ESTABLISH DEVELOPMENT COST CHARGE  
RESERVE FUNDS OPENING BALANCE**

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**WHEREAS** Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

**WHEREAS** Section 566 (1) of the *Local Government Act* requires a local government to establish separate development cost charge reserve funds for each purpose the local government imposes a development cost charge and deposit cost charges paid must be deposited into the funds;

**NOW THEREFORE** the Municipal Council of the District of Lantzville in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “District of Lantzville Development Cost Charge Reserve Funds Opening Balance Bylaw No. 211, 2019”.
2. That the following development cost charge reserve funds balances are hereby established under the provisions of section 566 (1) of the *Local Government Act*.
3. The following funds shall have opening balances as follows:

	<u>Opening Balance</u>
(a) Parkland Development Cost Charge Reserve Fund (Bylaw No. 208, 2019)	\$ 235,992.94
(b) Highway Facilities Development Cost Charge Reserve Fund (Bylaw No. 207, 2019)	\$ 316,446.81
(c) Drainage Development Cost Charge Reserve Fund (Bylaw No. 206, 2019)	\$ 323,594.70
(d) Sewer Development Cost Charge Reserve Fund (Bylaw No. 209, 2019)	\$ 250,074.32
(e) Water Development Cost Charge Reserve Fund (Bylaw No. 210, 2019)	\$ 548,759.09

**READ A FIRST TIME** this 27<sup>th</sup> day of May, 2019.

**READ A SECOND TIME** this 27<sup>th</sup> day of May, 2019.

**READ A THIRD TIME** this 27<sup>th</sup> day of May, 2019.

**ADOPTED** this 10<sup>th</sup> day of June, 2019.

*ORIGINAL SIGNED*

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Mark Swain, Mayor

*ORIGINAL SIGNED*

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Trudy Coates,  
Director of Corporate Administration