

**DISTRICT OF LANTZVILLE  
BYLAW NO. 210**

**A BYLAW TO ESTABLISH A WATER  
DEVELOPMENT COST CHARGE RESERVE FUND**

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**WHEREAS** Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw; and

**WHEREAS** Section 566 (2) of the *Local Government Act* authorizes the local government to provide for the expenditure of money in a reserve fund and interest earned on it for the purpose specified in the bylaw establishing the reserve fund;

**NOW THEREFORE** the District of Lantzville Council in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “District of Lantzville Water Development Cost Charge Reserve Fund Bylaw No. 210, 2019”.
2. That a reserve fund be hereby established under the provisions of Section 566 of the *Local Government Act* to be known as the “Water Development Cost Charge Reserve Fund”.
3. The District of Lantzville will deposit to this reserve fund, upon receipt, any Water Development Cost Charge funds paid to the District.
4. Funds from this reserve and interest earned on it must only be expended on engineering, construction, altering or expanding water infrastructure.

**READ A FIRST TIME** this 27<sup>th</sup> day of May, 2019.

**READ A SECOND TIME** this 27<sup>th</sup> day of May, 2019.

**READ A THIRD TIME** this 27<sup>th</sup> day of May, 2019.

**ADOPTED** this 10<sup>th</sup> day of June, 2019.

*ORIGINAL SIGNED*

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Mark Swain  
Mayor

*ORIGINAL SIGNED*

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Trudy Coates  
Director of Corporate Administration