

**DISTRICT OF LANTZVILLE
BYLAW NO. 204**

**A BYLAW TO ESTABLISH A WATER INFRASTRUCTURE
CAPITAL EQUIPMENT RESERVE FUND**

WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “District of Lantzville Water Infrastructure Capital Equipment Reserve Fund Bylaw No. 204, 2019”.
2. That a reserve fund be hereby established under the provisions of Section 188 of the *Community Charter* to be known as the “Water Infrastructure Capital Equipment Reserve Fund”.
3. Annually by December 31st the District of Lantzville Council will deposit a minimum of \$235,000 to this reserve and may also from time to time deposit additional funds to this reserve.
4. Funds from this reserve and interest earned on it must only be used for the purchase of water infrastructure capital equipment.
5. Waterworks Replacement Reserve Fund Bylaw No. 2003-7 (adopted July 14, 2003) and its amendments are hereby repealed.

READ A FIRST TIME this 27th day of May, 2019.

READ A SECOND TIME this 27th day of May, 2019.

READ A THIRD TIME this 27th day of May, 2019.

ADOPTED this 10th day of June, 2019.

ORIGINAL SIGNED

Mark Swain
Mayor

ORIGINAL SIGNED

Trudy Coates
Director of Corporate Administration