

**DISTRICT OF LANTZVILLE  
BYLAW NO. 203**

**A BYLAW TO ESTABLISH A SEWER INFRASTRUCTURE  
CAPITAL EQUIPMENT RESERVE FUND**

**WHEREAS** Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

**NOW THEREFORE** the Municipal Council of the District of Lantzville in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “District of Lantzville Sewer Infrastructure Capital Equipment Reserve Fund Bylaw No. 203, 2019”.
2. That a reserve fund be hereby established under the provisions of Section 188 of the *Community Charter* to be known as the “Sewer Infrastructure Capital Equipment Reserve Fund”.
3. Annually by December 31<sup>st</sup> the District of Lantzville Council will deposit a minimum of \$40,000 to this reserve and may also from time to time deposit additional funds to this reserve.
4. Funds from this reserve and interest earned on it must only be used for the purchase of sewer infrastructure capital equipment.
5. Pebble Beach Sanitary Sewer Utility Reserve Fund Bylaw No. 17 - 2004 (adopted February 23, 2004) and its amendments, and District of Lantzville Sewer Facilities Reserve Fund Bylaw No. 61, 2007 (adopted April 10, 2007) and its amendments, are hereby repealed.

**READ A FIRST TIME** this 27<sup>th</sup> day of May, 2019.

**READ A SECOND TIME** this 27<sup>th</sup> day of May, 2019.

**READ A THIRD TIME** this 27<sup>th</sup> day of May, 2019.

**ADOPTED** this 10<sup>th</sup> day of June, 2019.

*ORIGINAL SIGNED*

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Mark Swain  
Mayor

*ORIGINAL SIGNED*

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Trudy Coates  
Director of Corporate Administration