

**DISTRICT OF LANTZVILLE
BYLAW NO. 199**

**A BYLAW TO ESTABLISH A FIRE DEPARTMENT VEHICLE AND
CAPITAL EQUIPMENT RESERVE FUND**

WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “District of Lantzville Fire Department Vehicle and Capital Equipment Reserve Fund Bylaw No. 199, 2019”.
2. That a reserve fund be hereby established under the provisions of Section 188 of the *Community Charter* to be known as the “Fire Department Vehicle and Capital Equipment Reserve Fund”.
3. Annually by December 31st the District of Lantzville Council will deposit a minimum of \$116,000 to this reserve and may also from time to time deposit additional funds to the reserve.
4. Proceeds received from the sale or disposal of any Fire Department vehicles or capital equipment shall be deposited into this reserve.
5. Funds in this reserve and the interest earned, must only be used for the replacement of Fire Department vehicles and capital equipment for the District of Lantzville.
6. Fire Vehicle Replacement Reserve Fund Bylaw No. 2003 -9 [sic-8] (adopted July 14, 2003) and its amendments are hereby repealed.

READ A FIRST TIME this 27th day of May, 2019.

READ A SECOND TIME this 27th day of May, 2019.

READ A THIRD TIME this 27th day of May, 2019.

ADOPTED this 10th day of June, 2019.

ORIGINAL SIGNED

Mark Swain,
Mayor

ORIGINAL SIGNED

Trudy Coates,
Director of Corporate Administration