DISTRICT OF LANTZVILLE BYLAW NO. 197

A BYLAW TO REALLOCATE RESERVE FUNDS

WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled enacts as follows:

- 1. This bylaw may be cited for all purposes as "District of Lantzville Reserve Fund Reallocation (Facilities) Bylaw No. 197, 2019".
- 2. That a reserve fund reallocation be hereby established under the provisions of Section 188 of the *Community Charter* to be known as the "Reserve Fund Reallocation (Facilities)".
- 3. The following bylaws shall have opening balances as follows:

		Opening Balance
(a)	Community Use Building "A" (Costin Hall) Life Cycle Reserve Fund Bylaw No. 193, 2019.	\$269,110.48
(b)	Community Use Building "B" (Former Church) Life Cycle Reserve Fund Bylaw No. 194, 2019.	\$265,782.89
(c)	Municipal Hall Life Cycle Reserve Fund Bylaw No. 195, 2019.	\$119,127.76
(d)	Fire Hall Life Cycle Reserve Fund Bylaw No. 196, 2019.	\$672,899.46

READ A FIRST TIME this 6^{th} day of May, 2019.

READ A SECOND TIME this 6th day of May, 2019.

READ A THIRD TIME this 6th day of May, 2019.

ADOPTED this 27th day of May, 2019.

Mark Swain, Mayor

Trudy Coates,

Director of Corporate Administration