## DISTRICT OF LANTZVILLE BYLAW NO. 192, 2019

## A BYLAW TO AUTHORIZE THE EXPENDITURE OF FUNDS FROM THE WATER DEVELOPMENT COST CHARGE RESERVE FUND

**WHEREAS** there is a balance of Five Hundred and Six Thousand, Eight Hundred and Ninety Two Dollars (\$506,892) in the DCC Reserve Fund (Water) as of January 1, 2019;

**AND WHEREAS** the monies in the said fund together with any interest thereon will be used only for a capital expenditure for the purposes for which the fund was created;

**AND WHEREAS** it is deemed desirable to expend the sum of Nine Thousand One Hundred Eighty One Dollars and Sixty Cents (\$9,181.60) from the DCC Reserve Fund (Water) for the work on the Aulds Road Reservoir Replacement;

**NOW THEREFORE BE IT RESOLVED** that the Council of the District of Lantzville in open meeting assembled enacts as follows:

- 1. The sum of Nine Thousand One Hundred Eighty-One Dollars and Sixty Cents (\$9,181.60) is hereby appropriated from the Development Cost Charge Reserve Fund (Water) for work on the Aulds Road Reservoir Replacement.
- 2. Any unspent monies shall be returned to the Development Cost Charge Reserve Fund.
- 3. This bylaw may be cited for all purposes as the "District of Lantzville Development Cost Charge Reserve Fund Expenditure Bylaw No. 192, 2019".

<b>READ A FIRST TIME</b> this 15 <sup>th</sup>	day of April, 2019.
<b>READ A SECOND TIME</b> this 1	5 <sup>th</sup> day of April, 2019.
<b>READ A THIRD TIME</b> this 15 <sup>th</sup>	day of April, 2019.
<b>ADOPTED</b> this 6 <sup>th</sup> day of May, 2	019.
ORIGINAL SIGNED	ORIGINAL SIGNED
Mark Swain, Mayor	Trudy Coates, Director of Corporate Administration