

District of Lantzville

Bylaw No. 174

**A BYLAW TO ESTABLISH THE LANTZVILLE/NANAIMO WATER AGREEMENT,
LOWER LANTZVILLE (LOWER PRESSURE ZONE) AND NON-AGREEMENT
COMMITTED WATER CONNECTION RESERVE FUND**

WHEREAS Section 188 of the *Community Charter* authorizes Council to establish a reserve fund for a specific purpose and direct that money be placed to the credit of the reserve fund;

NOW THEREFORE the District of Lantzville Council in open meeting assembled enacts as follows:


1. This bylaw may be cited for all purposes as “District of Lantzville Lantzville/Nanaimo Water Agreement, Lower Lantzville (Lower Pressure Zone) and Non-Agreement Committed Water Connection Reserve Fund Bylaw No. 174, 2019”.
2. That a reserve fund be hereby established under the provisions of Section 188 of the *Community Charter* to be known as the “Lantzville/Nanaimo Water Agreement, Lower Lantzville (Lower Pressure Zone) and Non-Agreement Committed Water Connection Reserve Fund”.
3. Annually, from June 18, 2018 to June 18, 2023 the water connection fee of \$5,912.26 as identified in the District of Lantzville Miscellaneous Fees and Charges Bylaw shall be deposited in the reserve. Water connection fees to be deposited in this reserve are all connections that are not identified in the Lantzville /Nanaimo Water Agreement dated September 8, 2014 as amended from time to time.
4. Connection Fees collected for this reserve may only be used for payment to the City of Nanaimo to expand the Lantzville/Nanaimo Water Agreement to include Lower Lantzville (Lower Pressure Zone) as directed by Council.
5. In the event the City of Nanaimo or the District of Lantzville decide not to expand the Lantzville/Nanaimo Water Agreement to include Lower Lantzville, any funds in this reserve plus interest earned shall be credited to the Waterworks Replacement Reserve Fund as directed by Council and may not be used for any other purpose.

READ A FIRST TIME this 14th day of January, 2019.

READ A SECOND TIME this 14th day of January, 2019.

READ A THIRD TIME this 14th day of January, 2019.

ADOPTED this 28th day of January, 2019.



Mark Swain, Mayor



Trudy Coates, Director of Corporate Administration