

**DISTRICT OF LANTZVILLE
BYLAW NO. 151, 2018**

**A BYLAW TO AUTHORIZE THE EXPENDITURE OF FUNDS FROM THE
WATER DEVELOPMENT COST CHARGE RESERVE FUND**

WHEREAS the Council of the District of Lantzville established a Development Cost Charge Reserve Funds Bylaw, under Bylaw No. 52, on the 16th day of April 2007;

AND WHEREAS there is a balance of One Hundred, Twenty-Six Thousand, Three Hundred and Sixteen Dollars (\$126,316) in the DCC Reserve Fund (Water) as of January 1, 2018;

AND WHEREAS the monies in the said fund together with any interest thereon will be used only for a capital expenditure for the purposes for which the fund was created;

AND WHEREAS it is deemed desirable to expend the sum of One Hundred, Sixteen Thousand, Five Hundred and Seventy (\$116,570) dollars from the DCC Reserve Funds (Water) for the work on Aulds Road Reservoir Replacement;

NOW THEREFORE BE IT RESOLVED that the Council of the District of Lantzville in open meeting assembled enacts as follows:

1. The sum of One Hundred, Sixteen Thousand, Five Hundred and Seventy (\$116,570) dollars is hereby appropriated from the Development Cost Charge Reserve Fund (Water) for work on Aulds Road Reservoir Replacement.
2. Any unspent monies shall be returned to the Development Cost Charge Reserve Fund.
3. This bylaw may be cited for all purposes as the “District of Lantzville Development Cost Charge Reserve Fund Expenditure Bylaw No. 151, 2018”.

READ A FIRST TIME this 9th day of April, 2018.

READ A SECOND TIME this 9th day of April, 2018.

READ A THIRD TIME this 9th day of April, 2018.

ADOPTED this 23rd day of April, 2018.

ORIGINAL SIGNED

Colin Haime, Mayor

ORIGINAL SIGNED

Director of Corporate Administration