

**DISTRICT OF LANTZVILLE  
BYLAW NO. 142, 2017**

**A BYLAW TO AUTHORIZE THE EXPENDITURE OF FUNDS FROM THE  
HIGHWAYS DEVELOPMENT COST CHARGE RESERVE FUND**

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**WHEREAS** the Council of the District of Lantzville established a Development Cost Charge Reserve Funds Bylaw, under Bylaw No. 52, on the 16<sup>th</sup> day of April 2007;

**AND WHEREAS** there is a balance of Ninety-Six Thousand, Three Hundred and Ninety Dollars (\$96,390) in the DCC Reserve Fund (Highways) as of January 1, 2016;

**AND WHEREAS** the monies in the said fund together with any interest thereon will be used only for a capital expenditure for the purposes for which the fund was created;

**AND WHEREAS** it is deemed desirable to expend the sum of Fifty-Six Thousand, Eight Hundred and Sixty-Two (\$56,862) dollars from the DCC Reserve Funds (Highways) for the work on Manhattan / Bayview Park Drive Road Replacement;

**NOW THEREFORE BE IT RESOLVED** that the Council of the District of Lantzville in open meeting assembled enacts as follows:

1. The sum of Fifty-Six Thousand, Eight Hundred and Sixty-Two (\$56,862) dollars is hereby appropriated from the Development Cost Charge Reserve Fund (Highways) for work on Manhattan / Bayview Park Drive Road Replacement.
2. Any unspent monies shall be returned to the Development Cost Charge Reserve Fund.
3. This bylaw may be cited for all purposes as the "District of Lantzville Development Cost Charge Reserve Fund Expenditure Bylaw No. 142, 2017".

**READ A FIRST TIME** this 27<sup>th</sup> day of March, 2017.

**READ A SECOND TIME** this 27<sup>th</sup> day of March, 2017.

**READ A THIRD TIME** this 27<sup>th</sup> day of March, 2017.

**ADOPTED** this 10<sup>th</sup> day of April, 2017.



Mayor



Director of Corporate Administration