

**DISTRICT OF LANTZVILLE  
BYLAW NO. 112, 2014**

**A BYLAW TO ESTABLISH A WINTER ROAD MAINTENANCE OPERATING RESERVE FUND**

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WHEREAS section 188 of the *Community Charter* permits a Council to establish a reserve fund for a specified purpose;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled hereby enacts as follows:

**Citation**

1. This bylaw may be cited for all purposes as "District of Lantzville Winter Road Maintenance Operating Reserve Fund Bylaw No. 112, 2014".

**Reserve Fund**

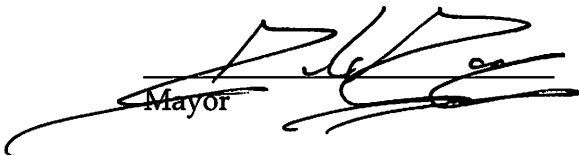
1. There shall be and is hereby established a reserve fund pursuant to Section 188 of the *Community Charter* to be known as the "District of Lantzville Winter Road Maintenance Operating Reserve Fund".
2. Money from current revenue or, as available, from general revenue surplus, or as otherwise provided in the *Community Charter*, may be paid into this reserve fund to a maximum balance of \$75,000.
3. Money set aside, and interest earned on it, may only be used for winter road maintenance expenditures in excess of the amount budgeted in any year.

**READ A FIRST TIME** this 20<sup>th</sup> day of October, 2014.

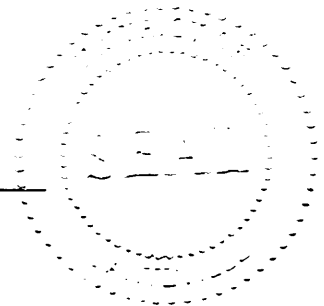
**READ A SECOND TIME** this 20<sup>th</sup> day of October, 2014.

**READ A THIRD TIME** this 20<sup>th</sup> day of October, 2014.

**ADOPTED** this 27<sup>th</sup> day of October, 2014.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Corporate Administrator



I hereby certify that the above is a true and correct copy of "District of Lantzville Winter Road Maintenance Operating Reserve Fund Bylaw No. 112, 2014", as adopted by Council of the District of Lantzville on the 27<sup>th</sup> day of October, 2014.

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Corporate Administrator