

**DISTRICT OF LANTZVILLE
BYLAW NO. 61**

A BYLAW TO ESTABLISH A SEWER FACILITIES RESERVE FUND

WHEREAS section 188 of the *Community Charter* states that a Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled enacts as follows:

1. There shall be and is hereby established a reserve fund pursuant to Section 188 of the *Community Charter* to be known as the "Sewer Facilities Reserve Fund".
2. Money from a Local Area Service, current revenue, surplus, or as otherwise provided in the *Community Charter*, may be paid into this reserve fund.
3. Money set aside, and interest earned on it, may only be used for construction, upgrading, extension, replacement or renewal of infrastructure.
4. This bylaw may be cited as "District of Lantzville Sewer Facilities Reserve Fund Bylaw No. 61, 2007".

READ A FIRST TIME this 26th day of March 2007.

READ A SECOND TIME this 26th day of March 2007.

READ A THIRD TIME this 26th day of March 2007.

RECONSIDERED AND FINALLY ADOPTED this 10th day of April, 2007.

Mayor

Director of Corporate Administration

I hereby certify that the above is a true and correct copy of the "District of Lantzville Sewer Facilities Reserve Fund Bylaw No. 61, 2007", as adopted by Council of the District of Lantzville on the 10th day of April, 2007.

Director of Corporate Administration