

**DISTRICT OF LANTZVILLE
BYLAW NO. 31, 2005**

A BYLAW TO PROVIDE FOR PREPAYMENT OF MUNICIPAL TAXES

WHEREAS Section 235 of the *Community Charter* provides that municipalities may, by bylaw, authorize the Collector to receive money for taxes before the due date and provide the terms for accepting and holding the money including interest on it and its rate;

NOW THEREFORE the Municipal Council of the District of Lantzville, in an open meeting assembled, enacts as follows:

Citation

1. This bylaw may be cited for all purposes as "District of Lantzville Prepayment of Municipal Taxes Bylaw No. 31, 2005"

Terms and Conditions

2. The Collector is hereby authorized to receive money for taxes before the due date, such money to be deposited in the General Bank Account of the municipality.
3. For all monies received by the Collector relating to section 1 hereof, interest shall be allowed at the rate prescribed by the Lieutenant Governor in Council pursuant to section 239 of the *Community Charter*. Interest shall be computed and compounded on a monthly basis from the date of payment prior to April 30, up to and including the thirtieth day of June in the current year.
4. The amount of prepayment is limited to the net amount payable in the previous year on the same parcel of property.

READ A FIRST TIME this 10th day of January, 2005.

READ A SECOND TIME this 10th day of January, 2005.

READ A THIRD TIME this 10th day of January, 2005.

RECONSIDERED AND FINALLY ADOPTED THIS 24th day of January, 2005.

Mayor

Corporate Administrator

I hereby certify that the above is a true and correct copy of "District of Lantzville Prepayment of Municipal Taxes Bylaw No. 31, 2005", as adopted by Council of the District of Lantzville on the 24th day of January, 2005.

Corporate Administrator