

**DISTRICT OF LANTZVILLE  
BYLAW NO. 16 – 2004**

**A BYLAW TO ESTABLISH A CAPITAL WORKS RESERVE FUND**

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**WHEREAS** section 188 of the *Community Charter* permits a Council to establish a reserve fund for a specified purpose;

**NOW THEREFORE** the Municipal Council of the District of Lantzville in open meeting assembled hereby enacts as follows:

**Citation**

1. This bylaw may be cited for all purposes as "Capital Works Reserve Fund Bylaw No. 16 - 2004".

**Reserve Fund**

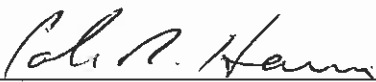
1. There shall be and is hereby established a reserve fund pursuant to Section 188 of the *Community Charter* to be known as the "Capital Works Reserve Fund".
2. Money from current revenue or, as available, from general revenue surplus, or as otherwise provided in the *Community Charter*, may be paid into this reserve fund.
3. Money set aside, and interest earned on it, may only be used for construction, upgrading, replacement or renewal of infrastructure and purchases of new capital equipment.

**READ A FIRST TIME** this 9<sup>th</sup> day of February 2004.

**READ A SECOND TIME** this 9<sup>th</sup> day of February 2004.

**READ A THIRD TIME** this 9<sup>th</sup> day of February 2004.

**RECONSIDERED AND FINALLY ADOPTED** this 23<sup>rd</sup> day of February 2004.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Corporate Administrator

I hereby certify that the above is a true and correct copy of "Capital Works Reserve Fund Bylaw No. 16 – 2004", as adopted by Council of the District of Lantzville on the 23<sup>rd</sup> day of February 2004.

  
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Corporate Administrator